

Appendix F  
Audit Committee Action Plan

	Potential area for improvement	Comment	Date
1	Assurance on value for money arrangements	Wait for the more detailed 21-22 review of governance and VFM by the external auditor  Provide the updated CoIC value for money statement (February 2021)	September – December 2021  July 2021
2	Review of Governance arrangements for significant partnerships  Including working with other audit committees/ committees and organisations	Key governance arrangements – annual report to Audit Committee	September 2021
3	Not in current TOR but consider oversight of other public reports – e.g. annual report	COLC reports  EG Annual report Circulate to AC members  Last report was Vision 2020 update - celebrating Vision 2020 (Feb 20) to Executive	To be reviewed to assess whether to change the TOR
4	Core knowledge and skills  Develop and circulate briefing / training	Circulate Provide separate training on core knowledge and skills	By September 2021
5.	Further guidance to officers will be provided to ensure understanding of the committee role is clear.	Communicate with managers on role of committee and encourage attendance	By August 2021
6.	Promote work/benefits of the Committee		
7.	Any changes to the committee work programme will be clearly identified within the covering report		July 2021
8	Review report recommendation wording - consider/comment and feedback rather than “note		July 2021
9.	A general checklist of questions or question types would be useful		August 2021
10.	Lincolnshire Audit committee forum	Promote when this is re-instated	TBA
11	Would be useful to clarify, from the terms of reference, in terms of what the committee can /can't do.	Review TOR	July 2021

12	The TOR could be attached to each agenda	This will be attached to the work programme at each meeting	July 2021
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**Draft Training plan**

o	Existing training – Statement of accounts / Treasury / Work programme	As per Work programme
o	Training on Core knowledge and skills	By September 2021
o	Access to the Lincolnshire Audit Committee forum	TBA
o	Better Governance Forum Updates	July 2021 onwards
o	Counter fraud	By December 2021